

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower _____ Co-Borrower _____

I. TYPE OF MORTGAGE AND TERMS OF LOAN					
Mortgage Applied for:	<input type="checkbox"/> VA	<input type="checkbox"/> Conventional	<input type="checkbox"/> Other (explain):	Agency Case Number	Lender Case Number
	<input type="checkbox"/> FHA	<input type="checkbox"/> USDA/Rural Housing Service			
Amount	Interest Rate	No. of Months	Amortization Type:	<input type="checkbox"/> Fixed Rate	<input type="checkbox"/> Other (explain):
\$	%		<input type="checkbox"/> GPM	<input type="checkbox"/> ARM (type):	

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP)				No. of Units	
Legal Description of Subject Property (attach description if necessary)					Year Built
Purpose of Loan			Property will be:		
<input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain):			<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment		
<input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent					
Complete this line if construction or construction-permanent loan.					
Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$	\$	\$	\$	\$
Complete this line if this is a refinance loan.					
Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
	\$	\$		Cost: \$	
Title will be held in what Name(s)			Manner in which Title will be held		Estate will be held in:
					<input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)					

III. BORROWER INFORMATION

Borrower				Co-Borrower			
Borrower's Name (include Jr. or Sr. if applicable)				Co-Borrower's Name (include Jr. or Sr. if applicable)			
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower) no. ages			<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Borrower) no. ages		
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.				Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			
Mailing Address, if different from Present Address				Mailing Address, if different from Present Address			

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.				Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			
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IV. EMPLOYMENT INFORMATION

Borrower			Co-Borrower		
Name & Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job	Yrs. employed in this line of work/profession	Name & Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job	Yrs. employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
If employed in current position for less than two years or if currently employed in more than one position, complete the following:					
Name & Address of Employer <input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income \$	Name & Address of Employer <input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer <input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income \$	Name & Address of Employer <input type="checkbox"/> Self Employed	Dates (from - to)	Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

Initials: _____

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS Description	Cash or Market Value	LIABILITIES			
		Name and address of Company	Monthly Payment & Months Left to Pay	Unpaid Balance	
Cash deposit toward purchase held by:	\$				
List checking and savings accounts below					
Name and address of Bank, S&L, or Credit Union					
Acct. no.	\$				
Name and address of Bank, S&L, or Credit Union					
Acct. no.	\$				
Name and address of Bank, S&L, or Credit Union					
Acct. no.	\$				
Name and address of Bank, S&L, or Credit Union					
Acct. no.	\$				
Stocks & Bonds (Company name/number & description)	\$				
Life insurance net cash value	\$				
Face amount: \$					
Subtotal Liquid Assets	\$				
Real estate owned (enter market value from schedule of real estate owned)	\$				
Vested interest in retirement fund	\$				
Net worth of business(es) owned (attach financial statement)	\$				
Automobiles owned (make and year)	\$				
Other Assets (itemize)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:	\$		
		Job-Related Expense (child care, union dues, etc.)	\$		
		Total Monthly Payments	\$		
Total Assets a.	\$	Net Worth (a minus b)	\$	Total Liabilities b.	\$

Initials: _____

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:	Agency Case Number:
Co-Borrower:	Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature: X	Date	Co-Borrower's Signature: X	Date
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Initials: _____

RIGHT TO RECEIVE A COPY OF APPRAISAL REPORT

FROM:

MADISON COUNTY COMMUNITY BANK
301 East Base Street
PO Box 834
Madison, FL 32340

TO: Applicant Name: _____

Co-Applicant Name: _____

Notice Date: _____

Property Address: _____

Right to Receive Copy

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

Acknowledgment

By signing below, you acknowledge you have received this Disclosure.

_____ Date _____

Applicant

_____ Date _____

Co-Applicant

RIGHT TO RECEIVE A COPY OF APPRAISAL REPORT

APPLICANT COPY

FROM:

MADISON COUNTY COMMUNITY BANK
301 East Base Street
PO Box 834
Madison, FL 32340

TO: Applicant Name: _____

Co-Applicant Name: _____

Notice Date: _____

Property Address: _____

Right to Receive Copy

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

Acknowledgment

By signing below, you acknowledge you have received this Disclosure.

_____ Date _____

Applicant

_____ Date _____

Co-Applicant



Madison County Community Bank

Thank you for choosing Madison County Community Bank for your financing needs. In addition to a completed Mortgage Loan application, the following documentation must be received to complete the application process.

All Loans:

1. Copy of current paycheck stub covering 30 days and YTD.
2. Copy of W-2 for the past two years.
3. Tax Returns for the past two years, all schedules, signed on page 2. Copy of the executed Tax Return Extension request if after April 15.
4. Copy of 2 months bank statement, all pages. Company name and account holder name and account number must be on the statement.
5. Signed copy of the Right to Receive a Copy of Appraisal Report disclosure.
6. Copy of government issued photo ID, i.e.; driver license or ID card; copy of Social Security Card.

If Self- Employed:

Corporate and/or partnership tax return for the past two years, all supporting schedules attached, with signatures on page 2.

If Purchase:

1. Signed original sales contract with legal description and all Addendums.
2. Copy of front and back of the cancelled check for earnest/binder deposit on contract.
3. Hazard Insurance Quote

If Refinance:

1. Statement and Payoff quote from existing mortgage.
2. Copy of the Deed
3. Hazard Insurance Declaration Page with coverage, renewal date and annual premium.

If this is your primary residence you will have a three day right of rescission after closing for disbursement. This cannot be waived. Example: If the loan closes Monday, disbursement will be on Friday.

Other Information:

1. Gift Letter and Proof of receipt of funds. Gift funds must be deposited in borrower's account and gift funds transfer must be documented with a copy of the transaction and account statement.
2. Alimony or Child Support as income - all pages of divorce decree and separation agreement, proof of continuance of at least 36 months. Proof of receiving alimony or child support for the last 12 months, either bank statements or county records.
3. Retirement/Social Security income verification - 1099 for the past 2 years, rewards letter for current year. Documentation of the terms of your retirement income. Bank statement showing deposit of retirement/Social Security Income.
4. Proof of sale of a previous home - Settlement Statement/HUD-1
5. Disability income - Terms of the income, proof of continuance of at least 36 months.

In processing we will order a credit report, appraisal, flood certification, title commitment, pest inspection if required.

Please choose the service provider you want us to use.

Title Insurance/Closing Agent _____

Survey Company _____

Pest Inspection Company _____

Once early disclosures are issued and executed, please provide a check payable to Madison County Community Bank for the appraisal fee and credit report fee as estimated.



MADISON COUNTY COMMUNITY BANK

MORTGAGE LOAN ORIGINATION AGREEMENT

You, the applicant(s), agree to enter into this Mortgage Loan Origination Agreement with

Madison County Community Bank

(Hereinafter referred to as "we or us") as an independent contractor to apply for a residential mortgage loan from a participating lender with which we, from time to time, contract upon such terms and conditions as you may request or a lender may require. You inquired into mortgage financing with us on

_____.
We are licensed as a "CORRESPONDENT MORTGAGE LENDER" under the State of Florida.

SECTION 1. NATURE OF RELATIONSHIP: In connection with this mortgage loan, we are acting as an independent contractor and not as your agent. We will enter into separate independent contractor agreements with various lenders. While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot always guarantee the lowest price or best terms available.

SECTION 2. OUR COMPENSATION: The lenders whose loan products we distribute generally provide their loan products to us at a wholesale rate. You will be charged a 2% origination fee as our compensation. The interest rate you choose will either give you a credit or charge a fee. You may be able to obtain a lower interest rate by paying higher points. (A point is 1% of the loan amount.) Alternatively, you may be able to finance the payment of our compensation or other cost that you would otherwise be required to pay directly by paying a higher interest rate.

By signing below, applicant(s) acknowledge receipt of a copy of this signed Agreement.

Borrower 1: _____ Borrower 2: _____
(Signature) (Signature)

Print Name: _____ Print Name: _____

Date: _____ Date: _____

CORRESPONDENT MORTGAGE LENDER

Madison County Community Bank

Signature of Authorized Agent:

301 East Base St

Madison, FL 32340
Name & Address of Company

Janet Maier
Print Name