

Madison County Community Bank

P.O. Box 834 • Madison FL 32341 • Phone 850-973-2400 • Fax 850-973-8161
301 E. Base Street • Madison FL 32340

Dear Applicant:

Thank you for choosing Madison County Community Bank for your financing needs. In order to facilitate the processing of your loan, please provide the following items with your loan application:

All Loans:

1. Signed original sales contract with legal description and all Addendums.
2. Appraisal and credit report fee check payable to Madison County Community Bank (Fees vary depending on property type and location).
3. Copy of current paycheck stub covering 30 days and YTD.
4. Copy of W-2 for the past two years.
5. Copy of 2 months bank statement verifying funds needed for the transaction.
6. Copy of drivers' license and Social Security Card.
7. Copy of front and back of the cancelled check for binder deposit on contract.

If Self-Employed:

1. Personal tax returns for the past two years, all supporting schedules attached with signatures.
2. Corporate and/or partnership tax return for the past two years, all supporting schedules attached, with signets.
3. Balance Sheet with Profit and Loss Statement

If Refinance:

1. Payoff quote from existing mortgage.
2. Copy of the Deed
3. You will have a three day right of rescission after closing for disbursement. This can not be waived. Example: If the loan closes Monday, disbursement will be on Friday.

Other Information:

1. Gift Letter and Proof of receipt of funds.
2. Divorce Decree and Settlement Statement
3. Retirement/Social Security income verification
4. Settlement Statement/sale of prior home
5. Statement of Disability income.

In processing we will order the appraisal and flood certification if required. You will be required to provide the following:

1. Survey-A certified copy of a survey prior to closing by a licensed land surveyor registered in the appropriate state. All survey problems must be resolved prior to closing. The survey must be certified to you, Madison County Community Bank, the closing agent, and the Mortgage Company.
2. WDO-A Wood Destroying Organism Report by a licensed pest control company clear of any infestation or damage. If treatment is required it must be completed prior to closing.
3. Hazard Insurance-Declaration page or binder must be received prior to closing.

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower" as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower		Co-Borrower	
I. TYPE OF MORTGAGE AND TERMS OF LOAN			
Mortgage Applied for:	<input type="checkbox"/> VA <input type="checkbox"/> FHA	<input type="checkbox"/> Conventional <input type="checkbox"/> USDA/Rural	Agency Case Number
Amount \$	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> ARM (type):
			<input type="checkbox"/> Other (explain):
			<input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):
II. PROPERTY INFORMATION AND PURPOSE OF LOAN			
Subject Property Address (street, city, state & ZIP)			No. of Units
Legal Description of Subject Property (attach description if necessary)			Year Built

Purpose of Loan	<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance	<input type="checkbox"/> Construction <input type="checkbox"/> Construction-Permanent	<input type="checkbox"/> Other (explain):
Property will be:			
	<input type="checkbox"/> Primary Residence	<input type="checkbox"/> Secondary Residence	<input type="checkbox"/> Investment

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost \$	Amount Existing Liens \$	(a) Present Value of Lot \$	(b) Cost of Improvements \$	Total (a + b) \$
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Complete this line if this is a refinance loan.

Year Acquired	Original Cost \$	Amount Existing Liens \$	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
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Title will be held in what Name(s)

Manner in which Title will be held

Fee Simple
 Leasehold (show expiration date)

Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)

Borrower						Co-Borrower					
III. BORROWER INFORMATION						Co-Borrower					
Borrower's Name (include Jr. or Sr. if applicable)											
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Yrs. School		
<input type="checkbox"/> Married <input type="checkbox"/> Separated	<input type="checkbox"/> Unmarried (include single, divorced, widowed)	no. ages	Dependents (not listed by Co-Borrower)	no. ages	<input type="checkbox"/> Married <input type="checkbox"/> Separated	<input type="checkbox"/> Unmarried (include single, divorced, widowed)	no. ages	Dependents (not listed by Borrower)	no. ages		
Present Address (street, city, state, ZIP)			<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	Present Address (street, city, state, ZIP)	<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		Mailing Address, if different from Present Address				
Mailing Address, if different from Present Address						Mailing Address, if different from Present Address					
<i>If residing at present address for less than two years, complete the following:</i>											
Former Address (street, city, state, ZIP)			<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	Former Address (street, city, state, ZIP)			<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.				

Borrower				Co-Borrower			
IV. EMPLOYMENT INFORMATION							
Name & Address of Employer				Name & Address of Employer			
<input type="checkbox"/> Self Employed		Yrs. on this job		<input type="checkbox"/> Self Employed		Yrs. on this job	
Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession	
Position/Title/Type of Business				Position/Title/Type of Business			
Business Phone (incl. area code)				Business Phone (incl. area code)			

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

BORROWER		I. EMPLOYMENT INFORMATION (cont'd)		CO-BORROWER	
Name & Address of Employer		Name & Address of Employer		Name & Address of Employer	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Dates (from - to)		Dates (from - to)		Dates (from - to)	
Monthly Income		Monthly Income		Monthly Income	
\$		\$		\$	
Business Phone (incl. area code)		Business Phone (incl. area code)		Business Phone (incl. area code)	
Position/Title/Type of Business		Position/Title/Type of Business		Position/Title/Type of Business	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Name & Address of Employer		Name & Address of Employer		Name & Address of Employer	
Dates (from - to)		Dates (from - to)		Dates (from - to)	
Monthly Income		Monthly Income		Monthly Income	
\$		\$		\$	
Business Phone (incl. area code)		Business Phone (incl. area code)		Business Phone (incl. area code)	
Position/Title/Type of Business		Position/Title/Type of Business		Position/Title/Type of Business	

II. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION					
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	
				Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$
Overtime				First Mortgage (P&I)	\$
Bonuses				Other Financing (P&I)	
Commissions				Hazard Insurance	
Dividends/Interest				Real Estate Taxes	
Net Rental Income				Mortgage Insurance	
Other (before completing see the notice in "describe other income," below)				Homeowner Assn. Dues	
				Other:	
Total	\$	\$	\$	Total	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income: *Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.*

B/C	Monthly Amount
	\$

III. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

ASSETS	Cash or Market Value	LIABILITIES	
		Monthly Payment & Months Left to Pay	Unpaid Balance
Description			
Cash deposit toward purchase held by:	\$	\$ Payment/Months	\$
<i>List checking and savings accounts below</i>			
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$		
Name and address of Bank, S&L, or Credit Union		\$ Payment/Months	\$
Acct. no.	\$		
Name and address of Bank, S&L, or Credit Union		\$ Payment/Months	\$
Acct. no.	\$		

VI ASSETS AND LIABILITIES (cont'd)

Name and address of Bank, S&L, or Credit Union		Name and address of Company	\$ Payment/Months
Acct. no.	\$	Acct. no.	\$
Stocks & Bonds (Company name/number & description)	\$	Name and address of Company	\$ Payment/Months
Life Insurance net cash value	\$	Acct. no.	\$
Face amount \$	\$	Name and address of Company	\$ Payment/Months
Subtotal Liquid Assets	\$		
Real estate owned (enter market value from schedule of real estate owned)	\$		
Vested interest in retirement fund	\$		
Net worth of business(es) owned (attach financial statement)	\$		
Automobiles owned (make and year)	\$	Alimony/Child Support/Separate Maintenance Payments Owed to:	\$
Other Assets (itemize)	\$	Job-Related Expense (child care, union dues, etc.)	\$
		Total Monthly Payments	\$
Total Assets a.	\$	Net Worth (a minus b)	\$
		Total Liabilities b.	\$

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$		\$
Totals		\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name _____ Creditor Name _____ Account Number _____

VII DETAILS OF TRANSACTION

a. Purchase price	\$
b. Alterations, improvements, repairs	
c. Land (if acquired separately)	
d. Refinance (incl. debts to be paid off)	
e. Estimated prepaid items	
f. Estimated closing costs	
g. PMI, MIP, Funding Fee	
h. Discount (if Borrower will pay)	
i. Total costs (add items a through h)	

VIII DECLARATIONS

If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.	a. Are there any outstanding judgments against you?	Borrower Yes No	Co-Borrower Yes No
	b. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
	c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
	d. Are you a party to a lawsuit?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
	e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>

(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)

VII. DETAILS OF TRANSACTION

	Borrower		Co-Borrower	
	Yes	No	Yes	No
j. Subordinate financing				
k. Borrower's closing costs paid by Seller		<input type="checkbox"/>		<input type="checkbox"/>
l. Other Credits (explain)		<input type="checkbox"/>		<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		<input type="checkbox"/>		<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed		<input type="checkbox"/>		<input type="checkbox"/>
o. Loan amount (add m & n)		<input type="checkbox"/>		<input type="checkbox"/>
p. Cash from/to Borrower (subtract j, k, l & o from f)		<input type="checkbox"/>		<input type="checkbox"/>

VIII. DECLARATIONS

If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.

f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "yes," give details as described in the preceding question.

g. Are you obligated to pay alimony, child support, or separate maintenance?

h. Is any part of the down payment borrowed?

i. Are you a co-maker or endorser on a note?

j. Are you a U.S. citizen?

k. Are you a permanent resident alien?

l. Do you intend to occupy the property as your primary residence? If "yes," complete question m below.

m. Have you had an ownership interest in a property in the last three years?

(1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)?

(2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon my misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgment. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair Lending and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information.	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information.
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Black or African American <input type="checkbox"/> Asian <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Black or African American <input type="checkbox"/> Asian <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be Completed by Interviewer	Name and Address of Interviewer's Employer
<input type="checkbox"/> Face-to-face interview	MADISON COUNTY COMMUNITY BANK P.O. BOX 884 MADISON, FL 32341
<input type="checkbox"/> Telephone	
<input type="checkbox"/> Internet	
Interviewer's Signature	Date
Interviewer's Name (print or type)	Interviewer's Phone Number (incl. area code)

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:

Agency Case Number:

Co-Borrower:

Lender Case Number:

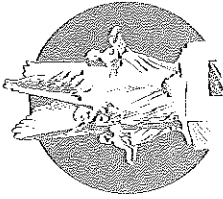
I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature

Date

Co-Borrower's Signature

Date



Madison County Community Bank

P.O. Box 834 • Madison FL 32341 • Phone 850-973-2400 • Fax 850-973-8161
301 E. Base Street • Madison FL 32340

MORTGAGE LOAN ORIGINATION AGREEMENT

You, the applicant(s), agree to enter into this Mortgage Loan Origination Agreement with

Madison County Community Bank

(Hereinafter referred to as "we or us") as an independent contractor to apply for a residential mortgage loan from a participating lender with which we, from time to time, contract upon such terms and conditions as you may request or a lender may require. You inquired into mortgage financing with us on

We are licensed as a "MORTGAGE BROKERAGE BUSINESS," a "CORRESPONDENT MORTGAGE LENDER" or a "MORTGAGE LENDER"(circle one) under the laws of the State of Florida.

SECTION 1. NATURE OF RELATIONSHIP: In connection with this mortgage loan, we are acting as an independent contractor and not as your agent. We will enter into separate independent contractor agreements with various lenders. While we seek to assist you in meeting your financial needs, we do not distribute the products of all lenders or investors in the market and cannot always guarantee the lowest price or best terms available.

SECTION 2. OUR COMPENSATION: The lenders whose loan products we distribute generally provide their loan products to us at a wholesale rate. The retail price we offer you -- your interest rate, total points and fees -- will include our compensation. In some cases, our total compensation will be paid by you. In some cases our total compensation will be paid by the lender. Alternatively, our compensation may be paid partially by you and partially by the lender. For example, if you would rather pay a lower interest rate, you may pay higher up-front points and fees. If you would rather pay less up-front points and fees and get a higher interest rate, some or all of our compensation would be paid directly by the lender. We also may be paid directly by the lender based on (a.) The value of the Mortgage Loan or related servicing rights in the market place or (b.) Other services, goods or facilities performed or provided by us to the lender.

By signing below, applicant(s) acknowledge receipt of a copy of this signed Agreement.

Borrower 1: _____ Borrower 2: _____
(Signature) (Signature)

Print Name: _____ Print Name: _____

Date: _____ Date: _____

COMPANY NAME AND ADDRESS OR LICENSED MORTGAGE BROKERAGE BUSINESS,
CORRESPONDENT MORTGAGE LENDER OR MORTGAGE LENDER.

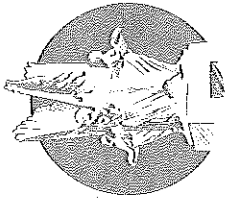
Madison County Community Bank

Signature of Authorized Agent: _____

301 East Base St

Madison, FL 32340
Name & Address of Company

Print Name



Madison County Community Bank

P.O. Box 834 • Madison FL 32341 • Phone 850-973-2400 • Fax 850-973-8161
301 E. Base Street • Madison FL 32340

AUTHORIZATION TO RELEASE INFORMATION AND REVERIFICATION AUTHORIZATION FORM

To whom it may concern:

I have made application to Madison County Community Bank to obtain a loan to purchase a home.

I have named you as a reference on my application, and request that you release to Madison County Community Bank its investors, successors, or assigns, any information concerning extensions of credit history, deposits with financial institutions or other sources of declared assets, present and prior employment, income, and insurance coverage(s) relating to my/our application for a mortgage loan on the property being financed. The information obtained will be used only for a bona fide "permissible purpose" as defined by the Fair Credit Reporting Act.

Photocopies of this letter may be made to facilitate multiple inquiries. In the event you receive a photocopy of this letter, it should be treated as an original and the requested information released.

Sincerely,

Borrower

Co-Borrower

DISCLOSURE NOTICES

AFFIDAVIT OF OCCUPANCY

Applicant(s) hereby certify and acknowledge that, upon taking title to the real property described above, their occupancy status will be as follows:

_____ Primary Residence – Occupied by Applicant(s) with 30 days of closing.

_____ Secondary Residence – To be occupied by Applicant(s) at least 15 days yearly, as second home (vacation, etc.) while maintaining principal residence elsewhere. {Please check this box if you plan to establish it as your primary residence at a future date (e.g., retirement)}.

_____ Investment Property – Not owner occupied. Purchased as an investment to be held or rented. The Applicant(s) acknowledge it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statement concerning this loan application as applicable under provisions of Title 18, United States Code, Section 1014.

Initials _____

FAIR CREDIT REPORTING ACT

An investigation will be made as to the credit standing of all individuals seeking credit in this application. The nature and scope of any investigation will be furnished to you upon written request made within a reasonable period of time. In the event of credit denial due to an unfavorable consumer report, you will be advised of the identity of the Consumer Reporting Agency making such report and of your right to request within sixty (60) days the reason for the adverse action, pursuant to provisions of section 615(b) of the Fair Credit Reporting Act.

Initials _____

EQUAL CREDIT OPPORTUNITY ACT NOTICE

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applications on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derived from any public assistance program, or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this creditor is the Federal Trade Commission, Washington D.C.

Initials _____

ANTI-COERCION STATEMENT

The insurance laws of this state provide that the lender may not require the applicant to take insurance through any particular insurance agent or company to protect the mortgage property. The applicant, subject to the rules adopted by the Insurance Commissioner, has the right to have the insurance placed with an insurance agent or company of his choice, provided the company meets the requirements of the lender. The lender has the right to designate reasonable financial requirements as to the company and the adequacy of the coverage.

I have read the foregoing statement or the rules of the Insurance Commissioner relative hereto, and understand my rights and privileges and those of the lender relative to the placing of such insurance.

I have selected the following agencies to write the insurance covering the property described above.

Insurance Company Name _____

Agent _____

Agent's Address _____

Agent's Telephone Number _____

Initials _____

FLOOD INSURANCE NOTIFICATION

I acknowledge that I have been advised that flood insurance may or may not be required on the above described property. I understand that I will be required to purchase a flood insurance policy prior to closing if the property is in a flood hazard area. I/We have also received the HUD settlement booklet.

I/We hereby certify that I/We have read the notices set forth above and fully understand all of the above. Initials _____

EMPLOYMENT CERTIFICATION

An approval of loan is based upon employment, income and obligations as shown on the loan application. At closing, the applicant and co-applicant/spouse, if applicable, are required to execute a sworn statement affirming that they are currently working as previously reported, have not received notice of layoff nor have knowledge or pending layoff, and that outstanding obligations are substantially the same as reported on the application. Should a change occur in your employment or financial status prior to closing, immediately notify your loan officer, as it will be necessary to obtain approval of any changes.

Initials _____

Applicant/Date _____

Co-Applicant/Date _____